

SUMMARY STATEMENT

The information set forth below is provided for convenient reference and does not purport to be complete and is qualified in its entirety by the information and financial statements appearing elsewhere in this *Official Statement*. This Summary Statement shall not be reproduced, distributed or otherwise used except in conjunction with the remainder of this *Official Statement*.

IssuerThe City of Mt. Juliet, Tennessee (the “City”, “Municipality” or “Issuer”) See APPENDIX B contained herein.

The Bonds.....\$10,000,000 General Obligation Public Improvement Bonds, Series 2008 (the “Bonds”).

Security.....The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the City. For the prompt payment of principal of and interest on the Bonds, the full faith and credit of the City are irrevocably pledged.

Municipal Bond Insurance.....Assured Guaranty Corp. (“Assured Guaranty”) has issued a commitment to issue a municipal bond insurance policy covering the Bonds. The policy will insure the payment when due of principal of and interest on the Bonds. See APPENDIX D – Municipal Bond Insurance and Specimen Policy.

Purpose.....The Bonds are being issued for the purpose of providing funds for the (i) construction, repair, and design of streets and roads in and for the Municipality; (ii) acquisition of land for, design and construction, repair, renovation, improvements and equipping of an animal shelter; (iii) acquisition of all property, real or personal appurtenant to the foregoing; (iv) payment of architectural, engineering, legal, fiscal and administrative costs incident to the foregoing; and (v) payment of the costs related to the issuance and sale of the Bonds.

See the section entitled “SECURITIES OFFERED-Authority and Purpose” - contained herein.

Optional Redemption.....The Bonds maturing on and after June 1, 2018 are subject to optional redemption prior to maturity on or after June 1, 2017, at the redemption price of par plus accrued interest. See section entitled “SECURITIES OFFERED – Optional Redemption.”

Tax Matters.....In the opinion of Bond Counsel, based on existing law and assuming compliance with certain tax covenants of the City, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, such interest is taken into account in determining the adjusted current earnings of certain corporations for purposes of the alternative minimum tax on corporations. Interest on the Bonds will be exempt from certain taxation in Tennessee, all as more fully described in the section entitled “LEGAL MATTERS-Tax Matters” and APPENDIX A (form of opinion) included herein.

Bank Qualification.....The Bonds have been designated as “qualified tax-exempt obligations” within the meaning of Section 265 of the Internal Revenue Code of 1986, as amended. See the section entitled “LEGAL MATTERS - Tax Matters” for additional information.

Rating.....Moody's: “Aaa” (Assured Guaranty), “A1” - Underlying. See the section entitled “MISCELLANEOUS – Rating” for more information.

Registration and Paying Agent.....Regions Bank, Nashville, Tennessee (the “Registration Agent”).